CORPORATE SOCIAL RESPONSIBILITY POLICY

OF

AVG LOGISTICS LIMITED

1. CONTEXT

AVG Logistics Limited ("AVG" or "the Company") has adopted corporate social responsibility ("CSR") initiatives in spirit. Along with sustained economic performance, environmental and social stewardship is also a key factor for holistic business growth. The Company is focused on to fulfill the CSR commitments. AVG works towards Eradicating hunger, poverty and malnutrition, promoting health care, promoting education, ensuring environmental sustainability, animal welfare, protection of national heritage. AVG partners with non-government organizations (NGOs) to make a difference among local communities. The Company's focus has always been to contribute to the developmentof society.

2. OBJECTIVES

AVG's CSR Policy intends to:

- Strive for economic development that positively impacts society at large with minimal resource footprint.
- Focused responsibility for the Company's actions towards a positive impact through its activities to eradicate hunger, poverty and malnutrition; promoting health care, education and animal welfare.

3. FOCUS AREAS AND MODES OF IMPLEMENTATION

❖ Focus areas

In accordance with the requirements under the Companies Act, 2013 and the rules / regulations framed there under and circulars / clarifications issued thereunder (collectively, "**Applicable Law**"), AVG CSR activities, amongst others, will focus on:

i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swacch Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.

ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.

iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.

iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.

v) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;

vi) contribution to the prime minister's national relief fundor Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women.

4. UNDERTAKING CSR ACTIVITIES

AVG will undertake its CSR activities (being projects / programs / other permitted activities), approved by the Board either directly or through such other eligible entity / organization as approved by the Board in accordance with CSR Rules, 2014.

The surplus arising out of the CSR activities shall not form part of the business profit of the Company. Such surplus shall be spent towards its CSR activities in accordance with this policy.

5. GOVERNANCE

The Company can undertake CSR activities either by itself or through other entities eligible to undertake CSR activities under Applicable Law. Accordingly, such other entity will work closely with and support the Board in carrying out the CSR activities of the Company. Such other entity will assist the board in identifying the areas of CSR activities and execution of initiatives as per defined guidelines.

****