



## **FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS**

*[Pursuant to Regulation 25(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]*

### **PREAMBLE:**

In accordance with the requirement of Regulation 25(7) of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 and Schedule IV of the Companies Act, 2013, the Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibility in the Company, nature of the industry in which the Company operates, business model of the Company etc. through various programs.

### **OBJECTIVES**

- To provide training or familiarize Independent Directors at the time of inducting them in the Board to make them understand about the Company and policies and procedures of the Company including its operations, business, industry and environment in which it functions.
- To impart the induction training for the independent directors.
- To update the Directors on a continuing basis on any significant changes there in so as to be in a position to take well-informed and timely decisions.

### **OVERVIEW OF THE FAMILIARISATION PROGRAMME**

#### **A. Familiarization of New Directors upon Induction**

- When a new Independent Director is inducted on the Board of the Company, the roles and responsibilities of such director as provided under the SEBI (LODR) Regulations, 2015, or Companies Act, 2013 or any other applicable laws shall be communicated to such director.
- A detailed Appointment Letter incorporating the role and responsibilities, duties and liabilities, remuneration and performance evaluation process, insurance cover, Code of Conduct and obligations on disclosures, is issued for the acceptance of the Independent Directors.
- The Company through its Managing Director, Key Managerial Personnel and Members of Senior Management, conducts programmes / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company.



- Such programmes / presentations provide an opportunity to the Independent Directors to interact with the Senior Management of the Company and helps them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology and risk management processes and such other areas as may arise from time to time.

### **DISCLOSURE**

The details of hours spent in the training shall be uploaded on website.

### **SUMMARY OF FAMILIARISATION PROGRAMME OF INDEPENDENT DIRECTORS FOR THE FY 2023-2024**

|   |               |
|---|---------------|
| Total number of programmes attended by the independent directors (during the year and on a cumulative basis till date)            | 06 programmes |
| Total number of hours spent by the independent directors in such programmes (during the year and on a cumulative basis till date) | 40 hours      |

### **SUMMARY OF FAMILIARISATION PROGRAMME OF INDEPENDENT DIRECTORS FOR THE FY 2024-2025**

|   |               |
|---|---------------|
| Total number of programmes attended by the independent directors (during the year and on a cumulative basis till date)            | 09 programmes |
| Total number of hours spent by the independent directors in such programmes (during the year and on a cumulative basis till date) | 56 hours      |