



July 15, 2023

National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: AVG

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543910

Re: Allotment of 8,50,000 Convertible Warrants at a price of Rs. 222.60/- per Warrant to Promoters and 6,25,000 Convertible Warrants at a Rs. 222.60/- per Warrant to Non-Promoters

Dear Sir(s),

This is with reference to the In-principle approval granted by your good office vide NSE letter no. NSE/LIST/35958 dated July 03, 2023 and BSE letter no. LOD/PREF/CP/FIP/294/2023-24 dated July 03, 2023.

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at their meeting held on July 15, 2023 which commenced at 04:00 P.M. and Concluded at - 04:30 P.M. has allotted 8,50,000 Convertible Warrants at a price of Rs. 222.60/- per Warrant to Promoter and 6,25,000 Convertible Warrants at a Rs. 222.60/- per Warrant to Non-Promoters.

The requisite details as required in terms of SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are provided at **Annexure I**.

Kindly take the aforesaid information on your records.

Thanking you,

For AVG Logistics Limited

Sanjay Gupta
Managing Director
DIN: 00527801

Encl: as above.

Regd. Office:
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AVG LOGISTICS LIMITED

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Annexure I

Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular number CIR/CFD/CMD/4/2015 dated September 09, 2015.

Issuance of Securities

Sr. No.	Particulars of Securities	Details of Securities
a)	Type of securities proposed to be issued	Convertible Warrants
b)	Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law.
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued	<p>8,50,000 Warrants at a price of Rs. 222.60/- per Warrant in Cash, for an aggregate consideration of upto Rs. 18,92,10,000/- to Promoter.</p> <p>6,25,000* Warrants at a price of Rs. 222.60/- per Warrant in Cash, for an aggregate consideration of upto Rs. 13,91,25,000/- to Non-Promoters.</p> <p><i>*one of the proposed allottees became ineligible due to sale of shares and therefore, the proposed allotment to non promoters stand revised from 6,50,000 to 6,25,000 shares.</i></p>
In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):		
i.	Name of Investors	Enclosed as Annexure II.
ii.	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	<p>8,50,000 Warrants at a price of Rs. 222.60/- per Warrant in Cash, for an aggregate consideration of upto Rs. 18,92,10,000/- to Promoter.</p> <p>6,25,000 Warrants at a price of Rs. 222.60/- per Warrant in Cash, for an aggregate consideration of upto Rs.13,91,25,000/- to Non-Promoters.</p>
iii	Number of Investors	10 (Ten)



iv.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	<p>On Allotment of Warrants: 25% of the total consideration towards respective Warrants are paid by the respective allottees prior to the allotment and the balance shall be payable on or before conversion of the Warrants into Equity Shares.</p> <p>Conversion Ratio and Timeline: Each Warrant is convertible into one (1) Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.</p> <p>Intimation on conversion of securities: Shall be duly communicated at an appropriate time.</p> <p>On lapse of the tenure of the instrument: Shall be duly communicated at an appropriate time.</p>
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Annexure II

Sr.No.	Name of Allottees	Category	No. of Convertible Warrants Allotted
1.	Sanjay Gupta	Promoter	8,50,000
2.	Ankit Jain	Non-Promoter	1,40,000
3.	Rajiv Mehta HUF	Non-Promoter	1,00,000
4.	Ahanna Bhatia	Non-Promoter	50,000
5.	Bhawna Bhatia	Non-Promoter	50,000
6.	M A International	Non-Promoter	1,00,000
7.	Noida Holdings Private Limited	Non-Promoter	25,000
8.	Sukeerti Arya	Non-Promoter	50,000
9.	Archna Khatri	Non-Promoter	1,00,000
10.	Savita A Desai	Non-Promoter	10,000
	Total		14,75,000