



January 12, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543910

National Stock Exchange of India Limited

Exchange Plaza, C-1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: AVG

Sub: Outcome of Board Meeting held on January 12, 2024 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we hereby inform you that the Board of Directors of AVG Logistics Limited (the “Company”) at their meeting held today i.e. Friday, January 12, 2024 has approved the following:

1. To issue and allot 15,72,449 equity shares of face value of Rs. 10/- each fully paid-up (“Equity Shares”) to Non-Promoters, on a preferential basis in accordance with Chapter V of the SEBI ICDR Regulations, as amended, and other applicable laws, at a price of Rs. 371/- (Rupees Three Hundred and Seventy-One Only) per Equity Share, subject to it being in compliance with the minimum price calculated in accordance with Regulation 164 for Preferential Issue contained in Chapter V of SEBI ICDR Regulations as amended, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company.
2. To issue and allot 3,00,000 Convertible Warrants (“Warrants”), each Warrant convertible into 1(one) Equity Share of face value of Rs. 10/- each (Rupees Ten only) to one of the Promoters, on a preferential basis in accordance with Chapter V of the SEBI ICDR Regulations, as amended, and other applicable laws, at a price of Rs. 371/- (Rupees Three Hundred and Seventy-One Only) per Warrant, subject to it being in compliance with the minimum price calculated in accordance with Regulation 164 for Preferential Issue contained in Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018 (“SEBI ICDR Regulations”) as amended, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company.
3. To issue and allot 5,05,000 Convertible Warrants (“Warrants”), each Warrant convertible into 1(one) Equity Share of face value of Rs. 10/- each (Rupees Ten only) to Non-Promoters, on a preferential basis in accordance with Chapter V of the SEBI ICDR Regulations, as amended, and other applicable laws, at a price of Rs. 371/- (Rupees Three Hundred and Seventy-One Only) per Warrant, subject to it being in compliance with the minimum price calculated in accordance with Regulation 164 for Preferential Issue contained in Chapter V of SEBI ICDR Regulations as amended, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company.

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AVG LOGISTICS LIMITED

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4. The Board, in the aforesaid connection, approved the issue of Notice for convening an Extra Ordinary General Meeting (“EGM”) of the shareholders of the Company to be held on **Wednesday, February 07, 2024** at 03:00 P.M. at Bliss and Blessings Banquet, Near Jhilmil Metro Station Delhi-110095, to seek necessary approval of the shareholders.

The requisite details as required in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided at **Annexure I**.

The meeting commenced at 04:00 P.M. and concluded at 7:30 P.M.

This is for your information and records.

Thanking you.

For AVG Logistics Limited

Sanjay Gupta
Managing Director
DIN: 00527801

Encl: as above.

Annexure I

Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Issuance of Securities

Sr. No.	Particulars of Securities	Details of Securities		
		Equity Shares	Convertible Warrants (“Warrants”)	Convertible Warrants (“Warrants”)
a)	Type of securities proposed to be issued	Equity Shares	Convertible Warrants (“Warrants”)	Convertible Warrants (“Warrants”)
b)	Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable act/laws	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable act/laws	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable act/laws
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Upto 15,72,449 Equity Shares at a price of Rs. 371/- per Equity Share in Cash, for an aggregate consideration of Rs. 58,33,78,579 /-	Upto 3,00,000 Warrants at a price of Rs. 371/- per Warrants in Cash, for an aggregate consideration of upto Rs. 11,13,00,000/- to Promoter.	Upto 5,05,000 Warrants at a price of Rs. 371/- per Warrants in Cash, for an aggregate consideration of upto Rs. 18,73,55,000/- to Non-Promoter.
In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):				
i.	Name of Investors	Enclosed as Annexure II	Enclosed as Annexure III	Enclosed as Annexure IV
ii.	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Not Applicable	Not Applicable	Not Applicable

iii.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable	<p>25% of the total consideration of the Warrants shall be payable at the time of application and the balance would be payable at the time of conversion of the Warrants into Equity Shares.</p> <p>Each Warrant is convertible into 1 Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.</p>	<p>25% of the total consideration of the Warrants shall be payable at the time of application and the balance would be payable at the time of conversion of the Warrants into Equity Shares.</p> <p>Each Warrant is convertible into 1 Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.</p>
iv.	any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable	Not Applicable	Not Applicable

AnnexureII

Sr. No.	Name of the Allottees	Category	No. of Equity Shares
1	Neha Gupta	Non-Promoter	4,000
2	Akash Aggarwal	Non-Promoter	70,000
3	Amitabh Sonthalia	Non-Promoter	1,50,000
4	Ashok Kumar Gupta	Non-Promoter	40,000
5	Astralit Investments Private Limited	Non-Promoter	75,000
6	Bhumikaben Gaurang Ray	Non-Promoter	2,500
7	G REKHA	Non-Promoter	15,000
8	Himanjana Ramesh Patel	Non-Promoter	25,000
9	India Emerging Giants Fund Limited	Non-Promoter	1,07,816
10	IYA Ventures	Non-Promoter	50,000
11	Jinendra G	Non-Promoter	15,000
12	Keval Doshi	Non-Promoter	1,50,000
13	Matrix Incrementym	Non-Promoter	1,50,000
14	Naman Gupta	Non-Promoter	70,000
15	PASSAGE TO INDIA MASTER FUND LIMITED	Non-Promoter	15,000
16	Patel Vishnubhai Vitthal bhai HUF	Non-Promoter	1,00,000
17	Rahul Dalmia	Non-Promoter	2,500
18	Renu Aggarwal	Non-Promoter	10,000
19	Savita A Desai	Non-Promoter	2,500
20	Shreeji Capital and Finance Limited	Non-Promoter	1,00,000
21	Shivang Aggarwal	Non-Promoter	1,00,000
22	Sonali Jain	Non-Promoter	2,500
23	SUNU P MATHEW FAMILY PRIVATE TRUST	Non-Promoter	1,00,000
24	Vikasa India EIF I Fund- Emerging Giants Fund	Non-Promoter	2,15,633
	Total		15,72,449

Annexure III

Sr. No.	Name of the Allottees	Category	No. of Warrants
1	Asha Gupta	Promoter	3,00,000
	Total		3,00,000

Annexure IV

Sr. No.	Name of the Allottees	Category	No. of Warrants
1	Apurva Chamaria	Non-Promoter	10,000
2	Aditya Joshi	Non-Promoter	5,000
3	Ghazal Kalra	Non-Promoter	20,000
4	Manvika Tulsian	Non-Promoter	20,000
5	Priya Aggarwal	Non-Promoter	2,50,000
6	Reality Vinimay Pvt Ltd	Non-Promoter	1,00,000
7	Sumash Vinimay Pvt Ltd	Non-Promoter	1,00,000
	Total		5,05,000