

May 30, 2025

National Stock Exchange of India Limited

Exchange Plaza, C-1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051

Symbol: AVG

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 **Scrip Code:** 543910

Dear Sir/Madam,

Sub: Statement of No Deviation / Variation Report as on 31.03.2025

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosing herewith the statement of no deviation and variation report for the quarter ended March 31, 2025.

The above information and attachment are for your record and reference.

Thanking You

Yours faithfully, For AVG LOGISTICS LIMITED

SANJAY GUPTA MANAGING DIRECTOR DIN: 00527801



Report of Deviation and variation in Utilisation of proceeds for AVG Logistics Limited for the quarter ended March 31, 2025

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Name of listed entity	AVG Logistics Limited				
Mode of Fund Raising	Conversion of Warrants into Equity				
Date of Raising Funds	07.01.2025				
Amount Raised	Rs. 3,25,55,250				
Report filed for Quarter ended	March 31, 2025				
Monitoring Agency	Not Applicable				
Monitoring Agency Name, if applicable	Not Applicable				
Is there a	No				
Deviation /					
Variation in use of funds raised					
If yes, whether	Not Applicable				
the same is	A X				
pursuant to					
change in terms of a contract or					
objects, which					
was approved by					
the shareholders					
If Yes, Date of	Not Applicable				
shareholder Approval					
Explanation for	Not Applicable				
the Deviation /					
Variation					

AVG LOGISTICS LIMITED

CIN No.: L60200DL2010PLC198327 E-mail: info@avglogistics.com Website: avglogistics.com

Regd. Office: 25, DDA Market, Savita Vihar, Delhi-110092 Ph.: 8527494071

Corporate Office: 102, 1st Floor, Jhilmil Metro Station Complex, Delhi-110095 Ph.: 8527291062

+91-11-22124356

Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table	a. Acquisition of Warehouse b. Working Capital requirement c. Other Corporate Purposes

Delhi

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Acquisition of Warehouse	NA	NIL	NA	NIL	NIL	
Working Capital requirement	NA	NIL	NA	1,58,78,633	NIL	-
Other Corporate Purposes	NA	NIL	NA	1,66,76,617	NIL	

FOR AVG Logistics Limited ogistics

Sanjay Gupta Managing Director DIN: 00527801

Date: 30.05.2025 Place: Delhi



Rakesh Rastogi & Co.

Chartered Accountants

To,Manager - Listing Compliance **ational Stock Exchange of India Limited**'Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.

To, Manager BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001.

Report of Deviation and variation in Utilisation of proceeds for AVG Logistics Limited for the quarter ended March 31, 2025

Name of listed	AVG Logistics Limited
entity	
Mode of Fund	Conversion of Warrants into Equity
Raising	
Date of Raising	07.01.2025
Funds	
Amount Raised	Rs. 3,25,55,250
Report filed for	March 31, 2025
Quarter ended	
Monitoring	Not Applicable
Agency	
Monitoring	Not Applicable
Agency Name, if	11
applicable	
Is there a	No
Deviation /	
Variation in use	
of funds raised	
If yes, whether	Not Applicable
the same is	······
pursuant to	
change in terms	
of a contract or	
objects, which	
was approved by	
the shareholders	
If Yes, Date of	Not Applicable
shareholder	
Approval	
Explanation for	Not Applicable
the Deviation /	**
Variation	
Comments of the	Not Applicable
Audit Committee	
after review	
Comments of the	Nil
auditors, if any	
Objects for which	a. Acquisition of Warehouse
funds have been	b. Working Capital requirement
raised and where	c. Other Corporate Purposes
there has been a	
deviation, in the	
following table	
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Original Object	Modified	Original	Modified	Funds	Amount of	Remarks if
	Object, if any	Allocation	allocation,	Utilised	Deviation/Variation	any
			if any		for the quarter	
					according to	
					applicable object	
Acquisition of	NA	NIL	NA	NIL	NIL	-
Warehouse						
Working Capital	NA	NIL	NA	1,58,78,633	NIL	-
requirement						
Other Corporate	NA	NIL	NA	1,66,76,617	NIL	-
Purposes						

The certificate is issued for the reference of stock exchange(s).

For Rakesh Rastogi & Company

(Chartered Accountants) FRN.:023332C

Rakesh Digitally signed Kumar

by Rakesh Kumar Rastogi Date:

Rastogi 2025.05.29 19:48:12 +05'30'

Rakesh Kumar Rastogi

(Proprietor) Membership No. 508510

UDIN: 25508510BMHTVX6296

Place: Ghaziabad (U.P.) **Date:** 29th May 2025

