



May 30, 2025

**National Stock Exchange of India  
Limited**  
Exchange Plaza, C-1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051  
Symbol: AVG

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 543910

**Dear Sir/Madam,**

**Sub: Statement of No Deviation / Variation Report as on 31.03.2025**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosing herewith the statement of no deviation and variation report for the quarter ended March 31, 2025.

The above information and attachment are for your record and reference.

Thanking You

Yours faithfully,  
**For AVG LOGISTICS LIMITED**

**SANJAY GUPTA**  
**MANAGING DIRECTOR**  
**DIN: 00527801**

Regd. Office:  
25, DDA Market, Savita Vihar,  
Delhi-110092  
Ph.: 8527494071

**AVG LOGISTICS LIMITED**

CIN No.: L60200DL2010PLC198327  
E-mail: info@avglogistics.com  
Website: avglogistics.com

Corporate Office: 102, 1st Floor,  
Jhilmil Metro Station Complex,  
Delhi-110095 Ph.: 8527291062  
+91-11-22124356



**Report of Deviation and variation in Utilisation of proceeds for AVG Logistics Limited for the quarter ended March 31, 2025**

|  |                                    |
|--|------------------------------------|
| Name of listed entity  | AVG Logistics Limited              |
| Mode of Fund Raising   | Conversion of Warrants into Equity |
| Date of Raising Funds  | 07.01.2025                         |
| Amount Raised  | Rs. 3,25,55,250                    |
| Report filed for Quarter ended   | March 31, 2025                     |
| Monitoring Agency  | Not Applicable                     |
| Monitoring Agency Name, if applicable  | Not Applicable                     |
| Is there a Deviation / Variation in use of funds raised  | No                                 |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable                     |
| If Yes, Date of shareholder Approval   | Not Applicable                     |
| Explanation for the Deviation / Variation  | Not Applicable                     |



*[Handwritten Signature]*

|   |  |
|---|--|
| Comments of the Audit Committee after review  | Not Applicable   |
| Comments of the auditors, if any  | Nil  |
| Objects for which funds have been raised and where there has been a deviation, in the following table | a. Acquisition of Warehouse<br>b. Working Capital requirement<br>c. Other Corporate Purposes |

| Original Object             | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
|-----------------------------|-------------------------|---------------------|-----------------------------|----------------|--|----------------|
| Acquisition of Warehouse    | NA                      | NIL                 | NA                          | NIL            | NIL  | -              |
| Working Capital requirement | NA                      | NIL                 | NA                          | 1,58,78,633    | NIL  | -              |
| Other Corporate Purposes    | NA                      | NIL                 | NA                          | 1,66,76,617    | NIL  | -              |

**FOR AVG Logistics Limited**



**Sanjay Gupta**  
**Managing Director**  
**DIN: 00527801**



**Date: 30.05.2025**  
**Place: Delhi**

To,

Manager - Listing Compliance  
**ational Stock Exchange of India Limited**  
 'Exchange Plaza', C-1, Block G,  
 Bandra Kurla Complex, Bandra (East),  
 Mumbai - 400 051.

To,

Manager  
**BSE Limited**  
 Phiroze Jeejeebhoy  
 Towers, Dalal Street,  
 Mumbai- 400 001.

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| If Yes, Date of shareholder Approval   | Not Applicable   |
| Explanation for the Deviation / Variation  | Not Applicable   |
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| Comments of the auditors, if any   | Nil  |
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|-----------------------------|-------------------------|---------------------|-----------------------------|----------------|--|----------------|
| Acquisition of Warehouse    | NA                      | NIL                 | NA                          | NIL            | NIL  | -              |
| Working Capital requirement | NA                      | NIL                 | NA                          | 1,58,78,633    | NIL  | -              |
| Other Corporate Purposes    | NA                      | NIL                 | NA                          | 1,66,76,617    | NIL  | -              |

The certificate is issued for the reference of stock exchange(s).

For **Rakesh Rastogi & Company**  
(Chartered Accountants)  
FRN.:023332C

**Rakesh Kumar Rastogi**  
Digitally signed  
by Rakesh Kumar Rastogi  
Date:  
2025.05.29  
19:48:12 +05'30'



Rakesh Kumar Rastogi  
(Proprietor)  
Membership No. 508510

**UDIN: 25508510BMHTVX6296**

**Place:** Ghaziabad (U.P.)

**Date:** 29<sup>th</sup> May 2025