



March 19, 2025

National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: AVG

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543910

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in furtherance to the intimation filed on dated December 30, 2024 and Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that AVG Logistics Limited (the Company) has completed the transaction by acquiring major stake in M/s. Kaizen Logistics. The brief details of the proposed transaction are enclosed herewith.

The above information and attachment are for your record and further dissemination.

Thanking You

Yours faithfully,
For AVG LOGISTICS LIMITED

SANJAY GUPTA
MANAGING DIRECTOR
DIN: 00527801

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Delhi-110092
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AVG LOGISTICS LIMITED

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The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD 1412015 dated September 9, 2015 are below.

1.	Name of the target entity, details in brief such as size, turnover etc.	<p>M/s. Kaizen Logistics, a Partnership firm</p> <table border="1" data-bbox="899 527 1265 930"> <thead> <tr> <th colspan="2" data-bbox="899 527 1265 569">Details as on 31.03.2024</th> </tr> <tr> <th data-bbox="899 569 1094 638">Particulars</th> <th data-bbox="1094 569 1265 638">Amount (in Rs.)</th> </tr> </thead> <tbody> <tr> <td data-bbox="899 638 1094 720">Turnover (In crore)</td> <td data-bbox="1094 638 1265 720">45.65</td> </tr> <tr> <td data-bbox="899 720 1094 846">PAT (In crore)</td> <td data-bbox="1094 720 1265 846">0.19</td> </tr> <tr> <td data-bbox="899 846 1094 930">Networth (In crore)</td> <td data-bbox="1094 846 1265 930">1.25</td> </tr> </tbody> </table>	Details as on 31.03.2024		Particulars	Amount (in Rs.)	Turnover (In crore)	45.65	PAT (In crore)	0.19	Networth (In crore)	1.25
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2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	The transaction shall not fall under related party transactions and the transaction is at arms length basis.										
3.	Industry to which the entity being acquired belongs	Logistics										
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition of Kaizen Logistics shall provide enhanced operational capabilities and an expanded footprint in key sectors, including FMCG, beverages, Metals and industrial Chemicals. The combined entity will have the opportunity to better serve its marquee customers with more robust and integrated logistics infrastructure.										
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	None										
6.	Whether the promoter/ promoter group/group companies have any interest in that entity to whom the order(s)/contract(s) is awarded? If Yes, nature of interest and details thereof	No										



7.	Indicative time period for completion of the acquisition	The company has completed the transaction by acquiring 99% share of M/s Kaizen Logistics, a partnership firm
8.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
9.	Cost of acquisition or the price at which the shares are acquired	Rs. 0.485 Crore
10.	Percentage of shareholding / control acquired and / or number of shares acquired	99.00%
11.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Kaizen Logistics is a partnership firm and has established itself as a trusted logistics partner, providing a wide range of services including Road Transportation, Multimodal Transportation, Warehousing to some of India's most renowned companies. The company serves major customers including Vedanta group, Aditya Birla group, RIL, Hindustan Zinc Ltd, Gujarat Alkalis, Meghmani Finechem, DCM, Chemfab Alkalis, JSW, Electrosteel, Hindustan Coca Cola, Varun Beverages and many others. The acquisition will create operational synergies, enabling both companies to leverage each other's strengths in the competitive logistics market.