



November 13, 2023

National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: AVG

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543910

Dear Sir/Madam,

Sub: Press Release/Media Release

Please find enclosed herewith the Press Release on the Un-audited Financial Results (Standalone and Consolidated) for the Q2/H1 ended on 30th September, 2023.

The above information and attachment is for your record and further dissemination.

Thanking You

Yours faithfully,
For AVG LOGISTICS LIMITED

Sanjay Gupta
Digitally signed
by Sanjay Gupta
Date: 2023.11.13
12:38:38 +05'30'

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AVG LOGISTICS LIMITED

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AVG' s H1 FY24 PAT Growth Skyrockets By An Incredible 326%

Optimistic About Growth and Strategic Expansion

Mumbai 10th November, 2023 - AVG Logistics Limited (BSE - 543910), is one of the market leaders in delivering integrated logistics solutions for road and rail cargo, has announced its Unaudited Financial Results for the H1 & Q2 FY24

Consolidated Key Financials at a Glance:

H1 FY24:

Particulars (₹ crore)	H1 FY24	H1 FY23	YoY Change
Total Income	218.73	208.15	↑ 5.09%
EBITDA	40.37	32.87	↑ 22.83%
EBITDA Margin (%)	18.46	15.79	↑ 267 Bps
PAT	4.25	1.00	↑ 326.07%
PAT Margin (%)	1.94	0.48	↑ 146 Bps
EPS (₹)	3.61	0.85	↑ 324.71%

Q2 FY24:

Particulars (₹ crore)	Q2 FY24	Q2 FY23	YoY Change
Total Income	117.97	111.04	↑ 6.25%
EBITDA	21.38	16.71	↑ 28.01%
EBITDA Margin (%)	18.13	15.04	↑ 309 Bps
PAT	1.72	0.90	↑ 90.72%
PAT Margin (%)	1.46	0.81	↑ 246 Bps
EPS (₹)	1.46	0.77	↑ 89.61%

Commenting on the performance, **Mr. Sanjay Gupta, Managing Director and CEO, mentioned**, “Our performance in Q2 FY24 is a commendable achievement resonates with the success of our strategic initiatives and heightened operational efficiency. The promising financial figures stand as a testament to the robustness of our existing customer relationships, serving as a foundation for our continued success.

In tandem with our ongoing commitment to excellence, we are actively engaged in discussions with potential new clients, seeking to expand our footprint and diversify our portfolio. The upward trajectory observed in the logistics industry in India injects a profound sense of optimism into our endeavors. As we navigate these discussions and forge new partnerships, we anticipate playing a pivotal role in shaping the growth and success of the industry.

Our dedication to staying ahead of the curve is reflected in our eagerness to capitalize on the expanding customer base within this thriving sector. With an eye on the future, we are poised to be at the forefront of the logistics industry's growth, leveraging our strengths and expertise to contribute significantly to its ongoing success."

About AVG Logistics Limited:

Established in 2010, AVG Logistics Limited stands as a prominent multimodal logistics solutions provider based in India. Rapidly evolving, the company has emerged as a reliable partner for businesses nationwide and internationally. With a dedicated team of logistics experts and a modern fleet, delivers tailored and technology-driven solutions spanning transportation, warehousing, distribution, and supply chain management.

Additionally, the company excels in Third-Party Logistics Services (3PL), seamlessly complementing its extensive logistics portfolio. Specializing in road and rail transportation, Reefers/Cold chain, and the Warehousing segment, AVG operates over 50 fully computerized branches across India. Noteworthy clients such as Nestle, HUL, DS Group, Apollo Tyres, JK Tyres, ITC, Airtel, MRF, Mother Dairy, UltraTech Cement, Coca Cola, and many others attest to the company's esteemed reputation.

With a dedicated workforce exceeding 400 skilled professionals, AVG provides 24x7 integrated logistics services efficiently across various industries in India. Operating a fleet of 3000+ vehicles, including both owned and hired, the company manages 836,189 sq. ft. of warehousing space, extending a range of value-added services to its esteemed customers.

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information please contact corporate communication advisor:



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